



Pathways HSA

General Information

Pathways is proud to be one of the few financial institutions in the country that offers a **no monthly or annual service fee** HSA account.

Our goal is to provide a low cost Health Savings Account (HSA) option that is easy for our members to understand, saves them money, takes advantage of all the HSA-related tax benefits, and helps to manage the ever-increasing costs associated with health care.

Pathways Health Savings Account Features

- No monthly or annual account maintenance fees
- Unlimited free debit card access
- Free monthly e-statements (\$2 monthly fee for U.S. mailed statements)
- One time enrollment fee of \$5.00
- Low interest deductible loan now available (for participating groups only)
- Our deposit yields are typically higher than other financial institutions.

What is an HSA?

Health Savings accounts allow employees covered by High Deductible Health Plans (HDHP) to open pre-tax checking accounts to help pay for pre-qualified medical expenses.

How does an HSA work?

Pathways' HSAs are set up as a checking account. You'll receive a debit card and a book of checks that will provide a method of payment for your qualified medical expenses. If you sign up for It's Me 247 Online Banking, you'll have unlimited access to your account online. You can also have your monthly statements sent to your e-mail address free of charge if you sign up for e-statements.

What are the benefits of an HSA?

1. Triple tax benefits

- Any money you put into your HSA can be set up as a tax-free payroll deduction
- Any money in your HSA account grows tax-deferred (similar to an IRA)
- Unique to HSAs entirely, withdrawals are tax-free if used to cover qualified medical expenses.

2. No expiration

- Unlike Flex Spending Accounts (FSAs), funds automatically roll over and accumulate year to year if not spent. There is no "use it or lose it" with HSAs.

3. Ownership

- HSA funds are yours, meaning you can keep your HSA even if you change jobs, change medical coverage, become unemployed, move to another state, or change marital status.

How can I start an HSA?

In order to be eligible for an HSA, you must be covered by a HSA qualified High Deductible Health Plan (HDHP) and must not be covered by any other first dollar medical coverage. Contact your employers or a qualified health insurance professional, or Pathways if you are unsure if you qualify for an HSA.

Interested in learning more about opening a Health Savings Accounts at Pathways? Visit

www.pathwayscu.com, or contact Kim Krebs-Karl:

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